

20 June 2016

CMP: Rs.182.9

Industry: Finance - Investment

BSE group: XT

Promoters

Manisha Kamal Khetan, Anupma Kamal Khetan and other family members

Key Data

BSE	503659
ISIN	INE948K01011
Face Value (Rs.)	10
Mkt Cap (Rs. mn)	164.6
Current P/E	66.4
Current P/BV	3.3
52 week low-high	253.5-182.9
30 days avg daily trading volume (shares)	-
Equity capital (Rs mn)	9.0
Net worth (Rs mn)	49.5

Company business

SW Investments Limited engages in investment and financing businesses in India. The company was formerly known as Sunteck Wealthmax Investments Limited and changed its name to SW Investments Limited in October 2013. SW Investments Limited was incorporated in 1980 and is based in Mumbai, India.

Financials

Particulars (Rs. mn)	Mar'16	Mar'15	% Change ¹	Dec'15	% Change ²
Total income	1.3	1.1	10.6%	1.2	5.0%
Total expenditure	0.2	0.7	(64.2%)	0.3	(22.6%)
EBITDA	1.0	0.5	119.6%	0.9	14.8%
EBITDA margin	80.8%	40.7%	-	73.9%	-
PBT	1.0	0.5	119.6%	0.9	14.8%
PAT	0.7	0.3	121.9%	0.6	14.5%
PAT margin	56.8%	28.3%	-	52.1%	-
EPS (Rs.)	0.8	0.4	119.4%	0.7	14.7%

¹ compared to corresponding quarter in the previous year

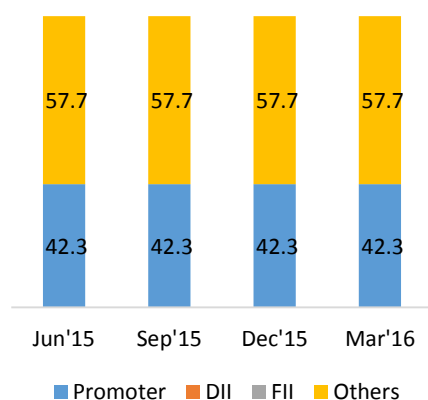
² sequential comparisons

Source: Moneycontrol, Company

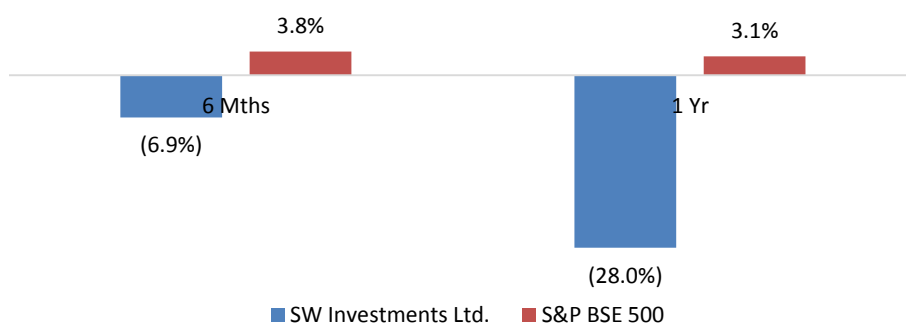
Financial Performance

In the quarter ended 31 March 2016, the total income of the company increase by 10.6% to Rs.1.3 mn from Rs.1.1 mn reported in the same period of the previous year. The EBITDA margin expanded to 80.8% v/s 40.7% reported for the quarter ended 31 March 2015. The Company reported net profit of Rs.0.7 mn v/s Rs.0.3 mn for the quarter ended 31 March 2015.

Shareholding Pattern (%)



Share Price Performance (in %)



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Financials

Income Statement (Period ended 31 Mar)	2013	2014	2015
Total income	3.3	6.0	5.1
EBITDA	1.6	4.6	2.9
EBITDA margin (%)	49.6	77.2	57.4
Depreciation	0.0	0.0	-
EBIT	1.6	4.6	2.9
Interest	-	-	-
PBT	1.6	4.6	2.9
Tax	0.6	1.4	0.9
PAT	1.1	3.2	2.0
PAT margin (%)	32.0	53.2	39.7
Dividend	0.5	0.5	0.5
Dividend payout (%)	49.8	16.5	26.6
Cash Flow Statement (Period ended 31 Mar)			
PBT	1.6	4.6	2.9
CF from operations	0.1	0.5	0.9
CF from investing	0.0	0.0	0.0
CF from financing	-	(0.5)	(0.5)
Inc/(dec) in cash	0.1	(0.0)	0.4
Closing Balance	0.2	0.2	0.5

Balance Sheet (As at 31 Mar)	2013	2014	2015
Share Capital	9.0	9.0	9.0
Share Application Money Pending allotment	-	-	-
Reserves & Surplus	34.5	37.2	38.7
Net worth	43.5	46.2	47.7
Borrowings	-	-	-
Current Liabilities & Provisions	0.7	3.7	4.8
Total liabilities	44.2	49.9	52.4
Net fixed assets	0.0	0.0	0.0
Capital WIP	-	-	-
Investments	2.3	5.1	5.3
Inventories	-	-	-
Sundry Debtors	-	1.0	0.0
Cash & Bank	0.2	0.3	0.8
Other Current Assets	0.0	0.0	0.1
Loans and Advances	41.6	43.4	46.3
Miscellaneous Expenses not w/off	-	-	-
Deferred Tax Assets/(Liabilities)	(0.0)	(0.0)	(0.0)
Total assets	44.2	49.9	52.4

Source: ACE Equity

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